

GLV

# CLOUGH GLOBAL DIVIDEND AND INCOME FUND

Fact Sheet | June 30, 2020

## Portfolio Data

|                                |               |
|--------------------------------|---------------|
| Total Assets                   | \$147,380,276 |
| Total Number of Holdings       | 143           |
| NYSE Amex Symbol               | GLV           |
| NAV Symbol                     | XGLVX         |
| Common Shares Outstanding      | 8.41 million  |
| NAV                            | \$10.10       |
| Market Price                   | \$8.59        |
| Distribution Rate <sup>1</sup> | 14.08%        |
| Leverage Ratio <sup>2</sup>    | 34.29%        |

<sup>1</sup> Distribution rate calculation is based on most current dividend rate per share of \$0.1008 annualized and divided by 6/30/2020 market price of \$8.59. The fixed monthly amount distributed per share is subject to change at the discretion of the fund's Board of Trustees. Sources of distributions to shareholders may include net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. Based on current estimates, we anticipate the current distribution has been paid from a return of capital. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. If a distribution includes anything other than net investment income, the fund provides a Section 19(a) notice of the best estimate of its distribution sources at that time, available at [www.cloughglobal.com](http://www.cloughglobal.com). These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year. Distribution payments are not guaranteed; distribution rates will vary.

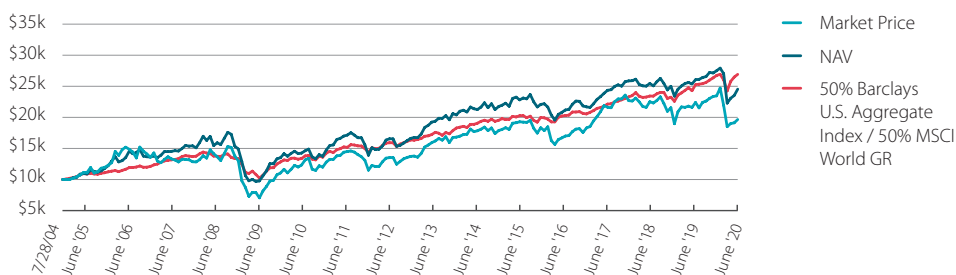
<sup>2</sup> Total principal and interest outstanding on credit facility divided by total assets of the fund.

## Performance as of 6/30/20

| Total Return                 | NAV    | Market Price | 50% Barclays U.S. Aggregate Index / 50% MSCI World |
|------------------------------|--------|--------------|--|
| 1 Year                       | -5.81% | -12.24%      | 6.63%  |
| 3 Year <sup>3</sup>          | 0.13%  | -3.01%       | 6.67%  |
| 5 Year <sup>3</sup>          | 1.33%  | 0.48%        | 6.18%  |
| Since Inception <sup>3</sup> | 5.80%  | 4.34%        | 6.42%  |

<sup>3</sup> Annualized. Fund inception date: July 28, 2004.

## \$10,000 Hypothetical Investment as of 6/30/20



The performance data quoted represents past performance. Past performance does not guarantee future results and current performance may be lower or higher than the performance quoted. Performance reflects the deduction of management fees and other applicable expenses.

Investment returns and value of the fund shares will fluctuate so that in an investor's shares, when sold, may be worth more or less than their original cost.

The hypothetical investment represents historical fund data. All distributions are assumed to be reinvested. Hypothetical investment values are based on performance of the fund's NAV and values at each period end are shown, since inception.

## Monthly Cash Distributions

| Ex-Date | Record Date | Payable Date | Amount   |
|---------|-------------|--------------|----------|
| 6/18/20 | 6/19/20     | 6/30/20      | \$0.1008 |
| 5/18/20 | 5/19/20     | 5/29/20      | \$0.1008 |
| 4/17/20 | 4/20/20     | 4/30/20      | \$0.1008 |

## Global Securities Holdings % of Total Portfolio<sup>4</sup>

|                                  |        |
|----------------------------------|--------|
| United States                    | 74.11% |
| U.S. Multinationals <sup>5</sup> | 13.10% |
| China                            | 8.49%  |
| Taiwan                           | 2.07%  |
| Hong Kong                        | 1.24%  |
| India                            | 1.10%  |
| South Korea                      | 0.92%  |
| European Union                   | 0.55%  |
| Other                            | -1.57% |

<sup>4</sup> Includes securities sold short, cash balances, market value of futures, and notional value of total return swaps.

<sup>5</sup> U.S. Multinational Corporations - has more than 50% of revenues derived outside of the U.S.

## Geographic Exposure<sup>4</sup>

|                                  | Long   | Short  | Gross  | Net    |
|----------------------------------|--------|--------|--------|--------|
| United States                    | 120.0% | -6.0%  | 126.0% | 114.0% |
| U.S. Multinationals <sup>5</sup> | 26.1%  | -5.9%  | 32.0%  | 20.2%  |
| China                            | 13.1%  | 0.0%   | 13.1%  | 13.1%  |
| Taiwan                           | 3.2%   | 0.0%   | 3.2%   | 3.2%   |
| Hong Kong                        | 1.9%   | 0.0%   | 1.9%   | 1.9%   |
| India                            | 1.7%   | 0.0%   | 1.7%   | 1.7%   |
| South Korea                      | 1.4%   | 0.0%   | 1.4%   | 1.4%   |
| European Union                   | 0.8%   | 0.0%   | 0.8%   | 0.8%   |
| Other                            | 1.0%   | -3.4%  | 4.4%   | -2.4%  |
| Total                            | 169.2% | -15.3% | 184.5% | 153.9% |

<sup>4</sup> Includes securities sold short, cash balances, market value of futures, and notional value of total return swaps.

<sup>5</sup> U.S. Multinational Corporations - has more than 50% of revenues derived outside of the U.S.

## Sectors % of Total Equity Related<sup>6</sup>

|                        |         |
|------------------------|---------|
| Financials             | 40.28%  |
| Information Technology | 28.69%  |
| Health Care            | 17.74%  |
| Real Estate            | 10.93%  |
| Consumer Discretionary | 9.40%   |
| Consumer Staples       | 6.14%   |
| Industrials            | 3.32%   |
| Communication Services | 2.74%   |
| Energy                 | 0.21%   |
|                        | 119.45% |

## % of Total Equity Related (Short)<sup>6</sup>

|                        |         |
|------------------------|---------|
| Information Technology | -5.37%  |
| Financials             | -5.80%  |
| Health Care            | -8.28%  |
|                        | -19.45% |
|                        | 100.00% |

<sup>6</sup> Includes notional value of total return swaps.

# CLOUGH GLOBAL DIVIDEND AND INCOME FUND

## Asset Allocation<sup>1</sup>

|                               | % of Total Portfolio | Avg. Coupon <sup>2</sup> |
|-------------------------------|----------------------|--------------------------|
| Common Stock - US             | 29.54%               |                          |
| Common Stock - Foreign        | 17.49%               |                          |
| Total Return Swap Contracts   | 4.13%                |                          |
| <b>Total Equities</b>         | <b>51.17%</b>        |                          |
| Government L/T                | 21.87%               | 1.79%                    |
| Corporate Debt                | 19.80%               | 4.49%                    |
| Preferred Stock               | 0.89%                | 6.00%                    |
| Asset-Backed Securities       | 0.05%                | 6.22%                    |
| <b>Total Fixed Income</b>     | <b>42.62%</b>        |                          |
| <b>Short-Term Investments</b> | <b>2.52%</b>         |                          |
| <b>Future</b>                 | <b>1.93%</b>         |                          |
| <b>Other (Cash)</b>           | <b>1.21%</b>         |                          |
| <b>Purchased Options</b>      | <b>0.55%</b>         |                          |
| <b>Total Investments</b>      | <b>100.00%</b>       |                          |

<sup>1</sup> Includes securities sold short, cash balances, market value of futures, and notional value of total return swaps.

<sup>2</sup> For fixed income positions only.

## Top 10 Equity Holdings % of Total Portfolio<sup>1</sup>

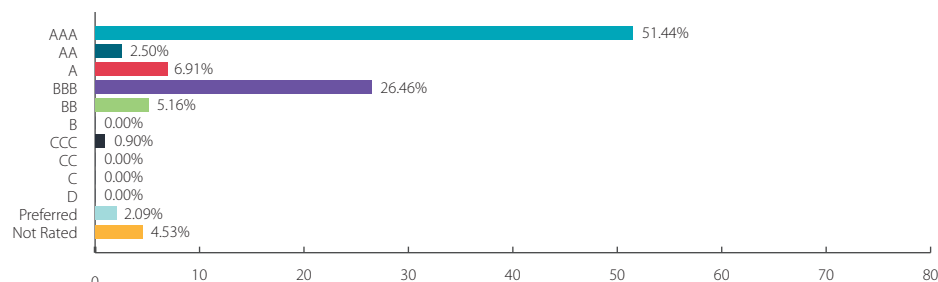
|                                      |       |
|--------------------------------------|-------|
| 1. PennyMac Financial Services, Inc. | 4.52% |
| 2. Community Healthcare Trust, Inc.  | 3.62% |
| 3. Microsoft Corp.                   | 3.31% |
| 4. AGNC Investment Corp.             | 2.11% |
| 5. First American Financial Corp.    | 2.04% |
| 6. Quest Diagnostics, Inc.           | 1.96% |
| 7. Apple, Inc.                       | 1.89% |
| 8. Kweichow Moutai Co., Ltd.         | 1.75% |
| 9. Annaly Capital Management, Inc.   | 1.75% |
| 10. Amgen, Inc.                      | 1.73% |

<sup>1</sup> Includes securities sold short, cash balances, market value of futures, and notional value of total return swaps.

Holdings are subject to change.

Only long positions are listed.

## Bond Credit Ratings<sup>3</sup> Credit Quality Allocation (%)



<sup>3</sup> Credit quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest). For this purpose, if one of the agencies has assigned differing ratings to a security, the higher rating is used. Securities that are unrated by both agencies are reflected as such. The credit quality of the investments in the fund's portfolio does not apply to the stability or safety of the fund. These ratings are updated monthly and may change over time. Please note, the fund itself has not been rated by an independent rating agency.

## Portfolio Investment Objective

The fund's investment objective is to provide a high level of total return. The fund seeks to pursue this objective by applying a fundamental research-driven investment process and will invest in equity and equity-related securities, as well as fixed income securities, including both corporate and sovereign debt, in both U.S. and non-U.S. markets.

## Risks

**An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain an annual report or semi-annual report which contains this and other information visit [www.cloughglobal.com](http://www.cloughglobal.com) or call 1-877-256-8445. Read them carefully before investing.**

This fact sheet is provided for informational purposes only and is not an offer to purchase or sell shares. The Clough Global Dividend and Income Fund is a closed-end fund, which is traded on the New York Stock Exchange AMEX, and does not continuously issue shares for sale as open-end mutual funds do. The market price of a closed-end fund is based on the market's value.

Barclay's U.S. Aggregate Bond Index - a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It is not possible to invest directly in an index.

MSCI World Index - MSCI's market capitalization weighted index is composed of companies representative of the market structure of 22 developed market countries in North America, Europe, and the Asia/Pacific Region. It is not possible to invest directly in an index.

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The net asset value (NAV) of a closed-end fund is the market value of the underlying investments (i.e., stocks and bonds) in the fund's portfolio, minus liabilities, divided by the total number of fund shares outstanding. However, the fund also has a market price; the value at which it trades on an exchange. This market price can be more or less than its NAV.

The fund's distribution policy may, under certain circumstances, have certain adverse consequences to the fund and its shareholders because it may result in a return of capital resulting in less of a shareholder's assets being invested in the fund and, over time, increase the fund's expense ratio.

The fund's investments in securities of foreign issuers are subject to risks not usually associated with owning securities of U.S. issuers. These risks can include fluctuations in foreign currencies, foreign currency exchange controls, social, political and economic instability, differences in securities regulation and trading, expropriation or nationalization of assets, and foreign taxation issues.

The fund's investments in preferred stocks and bonds of below investment grade quality (commonly referred to as "high yield" or "junk bonds"), if any, are predominantly speculative because of the credit risk of their issuers.

Any investment by the fund in REITs will subject it to various risks. The first, real estate industry risk, is the risk that the REIT share prices will decline because of adverse developments affecting the real estate industry and real property values. In general, real estate values can be affected by a variety of factors, including supply and demand for properties, the economic health of the country or of different regions, and the strength of specific industries that rent properties. The second, investment style risk, is the risk that returns from REITs—which typically are small or medium capitalization stocks—will trail returns from the overall stock market. The third, interest rate risk, is the risk that changes in interest rates may hurt real estate values or make REIT shares less attractive than other income-producing investments. Credit risk is the risk that an issuer of a preferred or debt security will become unable to meet its obligation to make dividend, interest and principal payments.

Interest rate risk is the risk that preferred stocks paying fixed dividend rates and fixed-rate debt securities will decline in value because of changes in market interest rates. When interest rates rise the market value of such securities generally will fall. Derivative transactions (such as futures contracts and options thereon, options, swaps and short sales) subject the fund to increased risk of principal loss due to imperfect correlation or unexpected price or interest rate movements. Compared to investment companies that focus only on large capitalization companies, the fund's share price may be more volatile because it also invests in small and medium capitalization companies.

Fund Inception July 28, 2004.

Secondary market support provided to the Closed-End Funds by ALPS Fund Services, Inc.'s affiliate ALPS Portfolio Solutions Distributor, Inc. [FINRA](http://FINRA) Member Firm.

Clough Capital Partners L.P. is the Investment Advisor.

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