

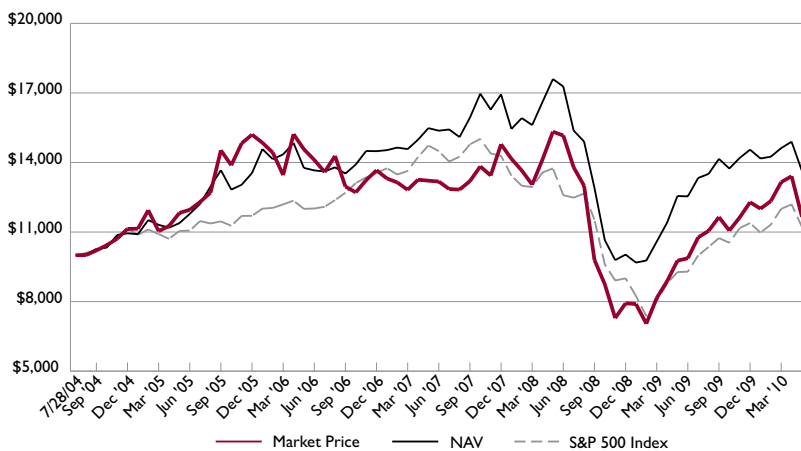
## PORTFOLIO

### Performance (as of 5/31/10)

Total Return	NAV	Market Price	S&P 500
1 Year	8.60%	19.35%	20.98%
3 Year <sup>^</sup>	-4.15%	-4.10%	-8.69%
5 Year <sup>^</sup>	3.66%	-0.29%	0.31%
Since Inception (7/28/04) <sup>^</sup>	5.45%	2.66%	1.99%

<sup>^</sup> Annualized

### \$10,000 Hypothetical Investment (as of 5/31/10)



**The performance data quoted represents past performance. Past performance does not guarantee future results and current performance may be lower or higher than the performance quoted.**

The hypothetical investment represents historical fund data. Returns for periods of less than one year are not annualized and therefore reflect cumulative returns. All distributions are assumed to be reinvested. Hypothetical investment values are based on performance of the Fund's NAV and values at each period end are shown, since inception.

S&P 500 Index: Broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks commonly known as the Standard & Poor's 500 or S&P 500. Index is unmanaged. It is not possible to invest directly in an index.

### 2010 Quarterly Cash Distributions

Ex-Date	Record Date	Payable Date	Amount
1/20/10	1/22/10	1/29/10	\$0.30
4/14/10	4/16/10	4/30/10	\$0.30

### Portfolio Data

Total Assets	\$294,619,353
Total Number of Holdings	339
NYSE Amex Symbol	GLV
NAV Symbol	XGLVX
Common Shares Outstanding	10.43 million
NAV	\$15.46
Market Price	\$13.84
Current Div Yield *	8.67%
Leverage Ratio **	30.49%

\* Based on 5/31/2010 market price of \$13.84 and most current dividend rate per share of \$0.30.

\*\* Total principle and interest outstanding on credit facility divided by total assets of the fund.

### Global Securities Holdings

	% of Total Portfolio <sup>^</sup>
United States	81.30%
Brazil	5.34%
China	2.99%
Canada	2.09%
Bermuda	2.08%
Hong Kong	2.04%
Cayman Islands	1.08%
Netherlands	0.63%
Marshall Islands	0.55%
Taiwan	0.49%
Other Countries	1.41%

<sup>^</sup> Includes securities sold short and foreign cash balances.

### Industries/Sectors

	% of Total Common Stock
Consumer Cyclical	16.95%
Industrial	13.22%
Energy - Oil & Gas Producers	11.61%
Financial - REITS	10.90%
Communications	8.42%
Financial - Insurance	7.45%
Financial - Banks	7.00%
Technology	6.27%
Financial - Investment Companies	5.78%
Consumer Non-cyclical	5.62%
Financial - Diversified Financial Services	4.76%
Energy - Oil & Gas Services	4.50%
Utilities	3.05%
Energy - Coal	1.50%
Financial - Real Estate	1.49%
Basic Materials	1.37%
Diversified Holdings Companies	0.28%
	110.17%

### % of Total Common Stock (Short)

Technology	-0.17%
Industrial	-0.34%
Consumer Non-cyclical	-1.31%
Financial	-2.20%
Consumer Cyclical	-2.71%
Energy	-3.44%
	-10.17%
	100.00%

## PORTFOLIO

### Asset Allocation\*\*

	% of Total Investments	
Common Stock US	45.26%	
Common Stock Foreign	16.99%	
ETF's	-2.47%	
<b>Total Equities</b>		<b>59.78%</b>
Corporate Debt	16.75%	
Government L/T	19.10%	
Asset/Mort-backed	0.38%	
<b>Total Fixed Income</b>		<b>36.23%</b>
<b>Short-Term Investments</b>		<b>2.80%</b>
<b>Options</b>		<b>1.29%</b>
<b>Other (Foreign Cash)</b>		<b>-0.10%</b>
<b>Rights &amp; Warrants</b>		<b>0.00%</b>
<b>Total Investments</b>		<b>100.00%</b>

\*\*Includes securities sold short.

### Top 10 Equity Holdings\*

	% of Total Investments
1. Annaly Capital Management, Inc.	2.08%
2. Microsoft Corp.	1.76%
3. Bank of America Corp.	1.59%
4. Cisco Systems, Inc.	1.36%
5. Tenneco, Inc.	1.31%
6. Occidental Petroleum Corp.	1.29%
7. Calpine Corp.	1.29%
8. iShares iBoxx \$ High Yield Corporate Bond Fund	1.16%
9. Hatteras Financial Corp. - 144A	1.14%
10. Apollo Investment Corp.	1.13%

Holdings are subject to change.

\*Only long positions are listed.

## Investment Objective

The Fund's investment objective is to provide a high level of total return. The Fund seeks to pursue this objective by applying a fundamental research-driven investment process and will invest in equity and equity-related securities as well as fixed income securities, including both corporate and sovereign debt, in both U.S. and non-U.S. markets.

*This fact sheet is provided for informational purposes only and is not an offer to purchase or sell shares. The Clough Global Allocation Fund is a closed-end fund, which is traded on the New York Stock Exchange Amex, and does not continuously issue shares for sale as open-end mutual funds do.*

**An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus which contains this and other information visit [www.cloughglobal.com](http://www.cloughglobal.com) or call 1-877-256-8445. Read the prospectus carefully before investing.**

**The recent growth rate in the stock market has helped to produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.**