

Clough Global Closed-End Funds

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CLOUGH GLOBAL CLOSED-END FUNDS INTRODUCE NEW PORTFOLIO MANAGER

Denver, Colorado, December 22, 2011 —Clough Capital Partners, LP, announces, on behalf of the Clough Global Allocation Fund (GLV) and the Clough Global Opportunities Fund (GLO) that Mr. Robert Zdunczyk has been elevated to the position of Portfolio Manager for the Funds. Mr. Zdunczyk joins Charles Clough, Eric Brock and James Canty as portfolio managers for the Funds.

Mr. Zdunczyk has over 18 years of industry experience which includes analysis of fixed income securities, fixed income trading, equity research, portfolio management, and accounting. He has been an Analyst at Clough Capital Partners since 2005, where he has been instrumental in managing fixed income portfolios, specialty finance equity research, and fixed income trading. Prior to joining Clough Capital in 2005, Mr. Zdunczyk worked as a Portfolio Analyst and Assistant Vice President for the Core Bond Team at Wellington Management.

Charles Clough, lead Portfolio Manager for the Funds stated, “Rob had already been playing an important role within the fixed income segments of the Funds. Given his experience and contributions to the portfolios it makes sense at this time to formalize his position as a Portfolio Manager. We believe fixed income allocation will remain an important aspect of the asset allocation discussion into 2012, and we think Rob can bring additional insights to the Funds in this area.”

Mr. Zdunczyk holds a Bachelor’s Degree in Economics from Boston College and a Masters of Science in Finance from Northeastern University. He lives in Andover, Massachusetts with his wife Christine and their two daughters.

More information on the Clough Global Closed-End Funds can be found at www.cloughglobal.com or call 877-256-8445.

Clough Capital Partners L.P.

Clough is a Boston-based investment advisory firm which as of November 30, 2011 manages approximately \$3.7 billion in assets: \$1.6 billion in hedge fund and institutional accounts; \$73 million in open-end mutual funds; and \$2.0 billion in three closed-end funds – Clough Global Allocation (GLV), Clough Global Equity (GLQ), and the Clough Global Opportunities Fund (GLO). The firm uses a theme-based approach and invests in securities on a global basis. Clough Capital Partners was founded in 2000 by Chuck Clough and partners James Canty and Eric Brock.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus which contains this and other information visit www.cloughglobal.com or call 877-256-8445. Read the prospectus carefully before investing

The Clough Global Closed-End Funds are closed-end funds and closed-end funds do not continuously issue shares for sale as open- end mutual funds do. Since the initial public offering, the Funds now trade in the secondary market. Investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market's value.

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